

**CIR** Risk Management

AWARDS 2017

## WINNERS' REVIEW

### The 8th annual Risk Management Awards

**Celebrating success within the  
practice of risk management**

**The winners and highlights**

[cirmagazine.com/riskmanagementawards](http://cirmagazine.com/riskmanagementawards)

Sponsored by



In association with



# CIR Risk Management

AWARDS 2017

Celebrating achievement in the sector



### This year's winners are

#### Risk Management Innovation of the Year

WINNER: Costain Group

#### Best Use of Technology in Risk Management

WINNER: Neural Technologies

#### Cyber Security Product/Partnership of the Year

Product WINNER: ZoneFox

Partnership WINNER: Crises Control/ThreatSpike

#### Risk Management Specialist Company of the Year

WINNER: Aviva Risk Management Solutions

Highly commended: Ventiv Technology

#### Risk Management Product of the Year

WINNER: International SOS

#### International Risk Management Award

WINNER: Horizonscan

#### ERM Strategy of the Year

WINNER: Vodafone

#### Operational Risk Initiative of the Year

WINNER: Argo Group

#### Public Sector Risk Management Award

WINNER: Alarm

#### Major Capital Projects Award

WINNER: Network Rail - Northern Hub Alliance

#### Risk Management Programme of the Year

WINNER: Severn Trent

#### Risk Management Team of the Year

WINNER: National Operational Guidance Programme

#### Newcomer of the Year

WINNER: Pauline McNulty, Liberty Specialty Markets

#### Risk Manager of the Year

WINNER: Rich Williams, Office for National Statistics



### Risk Management Specialist Company of the Year



Chris Andrews, head of Aviva Risk Management Solutions, pictured with Risk Management Awards judge and head of operational risk and regulatory advisory at Credit Suisse, Andrew Sheen and host Lucy Porter

#### Winner Aviva Risk Management Solutions

**The judges said:** With so many worthy contenders, the specialist category was particularly closely fought in 2017. This year's winning organisation was able to demonstrate how successfully it leverages in-house skills, expertise and knowledge to build a suite of services that protect the things that are most important to its clients, having considerably expanded its range of services over the last 12 months.

Aviva is the UK's largest insurer, with 33 million customers worldwide. It paid out £34.4 billion in benefits and claims to its customers in 2016. It has a strong international presence in selected insurance markets across North America, Europe and Asia.

Historically, insurance business has been somewhat transactional, but Aviva recognises that increasingly, supporting clients is more than just paying claims. As such, the company has built, and is expanding, a range of risk management solutions that can mitigate against losses on a day to day basis, its solutions designed to suit the needs of all clients – from sole traders in the construction industry to multinational conglomerates.

Over the years Aviva Risk Management Solutions has shared its wealth of knowledge with brokers and customers and it continues to develop innovative and cost effective solutions for its customers in the commercial market.

“Within Aviva Risk Management Solutions (ARMS), we recognise that our client’s needs in managing risks within their business are constantly evolving,” comments head of ARMS, Chris Andrews. “With our team of over 100 risk consultants we aim to always offer the right solutions, be innovative in our approach and always put our client’s needs first. With an average experience of 22 years for our consultants, our use of prevention technologies and our extended network of risk management partners we have a suite of solutions to meet the complex risks that our clients face. That’s why our approach is tailored, bespoke to the businesses we help protect to reduce the risk of loss.

“We’re extremely proud that our hard work, our breadth of risk management services and our dedication to doing what’s right for our clients has been recognised,” Chris adds. “We’re now working on developing our expertise and our suite of solutions further to ensure we continue to be market leading.”

[aviva.co.uk/risksolutions](http://aviva.co.uk/risksolutions)



# We're proud **to have been chosen risk management specialist company of the year**



Our team of over 100 risk consultants are thrilled to have been recognised by the CIR Risk Management Awards 2017.

Aviva Risk Management Solutions (ARMS) specialise in Property and Protection, Business Interruption, Liability, Motor and Construction risk engineering and aim to work in partnership with you creating bespoke risk management solutions, helping you to understand and manage your risks both today and in the future as your business evolves.

Find out more today > [www.aviva.co.uk/risksolutions/](http://www.aviva.co.uk/risksolutions/)

| Retirement | Investments | **Insurance** | Health |

Aviva Insurance Limited. Registered in Scotland Number 2116. Registered Office: Pitheavlis, Perth PH2 0NH. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

  
**AVIVA**  
Good thinking

### International Risk Management Award



The Horizonscan team pictured with Risk Management Awards judge, Edward Sankey and host Lucy Porter

#### Winner **Horizonscan**

**The judges said:** The clear winner in this year's category, this company offers a unique solution for stress testing crisis readiness that provides a lens into areas of resilience, as well as vulnerabilities that need to be strengthened.

**The winning entry:** Horizonscan Ltd provides a global consultancy service that includes running crisis-scenario simulations with clients across many sectors and geographies.

Protecting key and critical assets is a vital part of any risk management programme. Founded in 1919, Cummins is a global power leader that designs, manufactures, distributes and services diesel and natural gas engines and engine-related component products. The company currently employs over 55,000 people. Cummins is a global business with varied operations and complex internal and external supply chains. Its core values are integrity, trust and dependability; a commitment to all of its stakeholders permeates throughout the organisation, and is fundamental to, and consistent with, Cummins' risk philosophy, risk appetite and risk mitigation strategies / programmes.

Following an extreme weather event and business interruption

loss, Cummins committed itself to engaging all 'key and critical' locations to make itself more resilient to crisis events. Analysis and evaluation highlighted facilities on all five continents, deemed to be key and critical and therefore within scope of a new, global, stress-test simulation programme.

As a consultancy specialising in crisis-simulation exercises, Horizonscan was selected as the business partner to undertake delivery of the project. Many of the staff within Horizonscan were time-served senior officers from the police and fire service, with many years of crisis command to draw from.

"The Horizonscan team is really proud to have its work recognised by CIR Magazine's Risk Management Award," says Horizonscan's Russ Timpson. "We have worked hard with this particular client for the past three years to develop its annual stress test programme and it's now being rolled out around the world with noticeable improvements in their resilience. We are now using what we've learnt to help our other customers, but adapting it to their particular sectors and individual business requirements. 2018 is looking very positive for us as a company as we continue to build our team of experienced practitioners who can support our clients with the changing risk landscape."

[horizonscanbcp.com](http://horizonscanbcp.com)



### Best Use of Technology in Risk Management



Eugene O'Reilly and Paul Cox, Neural Technologies, pictured with Wayne Rigby, Insurance Manager at Doncaster Council & Director at Alarm and host Lucy Porter

#### Winner Neural Technologies

**The judges said:** Referred to by the judges as representing a 'quantum leap forward', there was one clear winner in this dynamic category.

**The winning entry:** The winning entry in this year's Best Use of Technology in Risk Management category was focused on the use of the Optimus Fraud Management and Anti-Money Laundering solution by telecommunications company Safaricom. Based in Kenya, the company deployed the solution to complement their globally renowned mobile money solution M-PESA.

The rapid rise of services and subscribers offered through M-PESA comes with a plethora of new scenarios relating to money laundering, financial crime, and terrorism.

Neural Technologies was selected to address these risks by providing a powerful, future proof anti-fraud solution, thus aiding Safaricom invaluablely in their risk management and resilience functions.

Neural's innovative solution now enables Safaricom to

verify the identity of applicants to mitigate fraud and money laundering.

Neural Technologies exists to bring accord and insight to enterprise data. Founded in 1990, the company has a global presence with customers in 45 countries. Neural Technologies' Optimus Platform helps users transform their businesses by delivering smarter insights, better decisions and faster actions to support digital transformation strategies. This product arms users with the capabilities to deliver new business models faster, enhance customer loyalty and improve operational efficiency.

By using the Optimus Platform, enterprises can ingest and organise their data records to ensure they bring accord and insight to their data. By applying the relevant microservices to such data records, enterprises can interpret, act and present significant insights and facilitate informed business decisions. Whether it be fraud management or mediation, all Optimus solutions are agnostic and unique in their ability to connect enterprises to all of their data records. Open source scripting language delivers high flexibility and allows any user to develop new solutions with ease.

[neuralt.com](http://neuralt.com)

